

Articles of Incorporation of Alexander Marine Co., Ltd.

Chapter 1 General

- Article 1: The Company is organized in accordance with the Company Act of the Republic of China and is named 東哥企業股份有限公司 in Chinese and Alexander Marine Co., Ltd. in English.
- Article 2: The Company operates the businesses below:
1. F401021 Restrained Telecom Radio Frequency Equipment and Materials Import.
 2. CA02060 Metal Containers Manufacturing.
 3. CB01010 Machinery and Equipment Manufacturing.
 4. CD01010 Ship and Parts Manufacturing.
 5. CN01010 Furniture and Fixtures Manufacturing.
 6. E801010 Building Maintenance and Upholstery.
 7. I501010 Product Designing
 8. I503010 Landscape and Interior Designing.
 9. F114060 Wholesale of Ship Machinery and Parts.
 10. F199990 Other Wholesale Trade.
 11. F401010 International Trade
 12. ZZ99999 All business items that are not prohibited or restricted by law, except those that are subject to special approval.
- Article 3: The Company has its headquarters in Kaohsiung City and may, as required through board resolution, establish domestic or overseas branches, representative offices or business places.
- Article 4: The Company makes public announcements in accordance with Article 28 of the Company Act and may also make public announcements in the manner provided by the securities management authority.

Chapter 2 Shares

- Article 5: The total capital of the Company is NT\$1.5 Billion, divided into 150,000,000 shares, at NT\$10 per share. The board of directors is authorized to issue shares that are not yet issued through several issuances as required.
- The Company may issue employee stock purchase warrants, retaining one million shares from the total amount of shares in the preceding paragraph as the shares of the employees' stock purchase warrants, and authorize the board of directors to issue the shares at separate times.
- Article 5-1 The Company's bought back treasury shares can be transferred to the employees of subsidiaries of the Company meeting certain specific qualifications. The Board of

Directors are delegated to decide such qualifications and methods of transfer.

The Company's employee stock warrants can be issued to the employees of subsidiaries of the Company meeting certain specific qualifications. The Board of Directors are delegated to decide such qualifications and issuance methods.

Issuance of new shares by the Company can be subscribed by the employees of subsidiaries of the Company meeting certain specific qualifications. The Board of Directors are delegated to decide such qualifications and methods of obtaining.

Issuance of new restricted employee shares by the Company can be subscribed by the employees of subsidiaries of the Company meeting certain specific qualifications. The Board of Directors are delegated to decide such qualifications and allocation.

Article 6: The Company may be exempted from printing any share certificate for the shares issued, but shall appoint a centralized securities custody enterprise/institution to make recordation of the issue of such shares. If the Company decides to print share certificates for shares issued, the Company shall comply with relevant provisions of the Company Law and relevant rules and regulations of the Republic of China.

Article 7: Share transfer registration shall be suspended during a period of 60 days before any general shareholders meeting, 30 days before any extraordinary shareholders meeting or 5 days before any record date for the Company's decision to distribute dividend, bonus or other benefit. The handling of shareholder service matters of the Company shall be in accordance with the Regulations Governing the Administration of Shareholder Services of Public Companies.

Article 7-1: The cancellation of the public issuance of the Company's shares shall be submitted to the shareholders meeting for resolution.

Chapter 3 Shareholders Meeting

Article 8: Shareholders meetings are divided into general meetings and extraordinary meetings. General meetings shall be called by the board of directors in accordance with the law once a year within 6 months from the closing of each accounting year. Extraordinary meetings are called in accordance with the law as required. The procedure for the calling of general shareholders meetings shall be in accordance with the Company Act, the Securities and Exchange Act and applicable laws.

Article 8-1: A shareholders meeting can be held by means of visual communication network or other methods promulgated by the central competent authority.

Article 9: If a shareholder cannot attend a shareholders meeting, it may issue a proxy printed by the Company, specifying the scope of authorization and affixed with its signature and seal, to appoint a representative to attend the meeting on its behalf. In addition to Article 177 of the Company Act, the use of proxies shall be in accordance with the Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies.

- Article 10: Each shareholder of the Company is entitled to one voting right per share held, except shares with no voting right as provided by the Company Act.
- Article 11: Unless otherwise provided by the Company Act, shareholder resolutions shall be approved by the majority of voting rights represented by the shareholders attending a meeting that is attended by shareholders representing the majority of all outstanding shares. In accordance with the rules of the competent authority, the shareholders of the Company may exercise voting rights in an electronic manner. Shareholders exercising their voting rights in an electronic manner shall be deemed to have attended the meetings personally. Relevant matters shall be in accordance with the law.
- Shareholder resolutions shall be recorded in minutes and affixed with the signatures or seals of the chairman of the shareholders meeting. The minutes shall be distributed to each shareholder within 20 days from the meeting.
- The distribution of the minutes under the previous paragraph may be done through public announcement.
- Article 12: When a shareholders meeting is called by the board of directors, the chairman of the board of directors shall chair the meeting. If the chairman is on leave or cannot perform his duties due to any reason, the provisions of the Company Act shall apply. If the shareholders meeting is called by any other person entitled to call the meeting other than the board of directors and if there are two or more persons that have called the meeting, one person shall be elected from among themselves to chair the meeting.

Chapter 4 Directors and Audit Committee

- Article 13: The Company has 7 to 9 directors, serving terms of 3 years. The directors shall be elected by the shareholders meeting from among persons with legal capacities. The same person may be re-elected upon expiry of the term. In electing the directors, Article 198 of the Company Act and applicable provisions shall apply. The percentage of shares held by all directors shall be in accordance with the regulations of the securities management authority.
- The board of directors may purchase liability insurance for all directors during their terms based on actual requirements.
- The above number of directors includes the number of independent directors. There shall be at least 2 independent directors and at least 1/5 of all directors shall be independent directors. Directors (including independent directors) of the Company shall be elected through the candidate nomination system under Article 192-1 of the Company Act. Directors shall be elected by the shareholders meeting from a list of director candidates.
- The relevant qualifications, nomination manner and other matters of compliance about independent directors under the previous paragraph shall be in accordance with the regulations of the securities management authority. When the Company elects

directors under the previous paragraph, independent directors and non-independent directors shall be elected at the same time and the number of elected directors/independent directors shall be calculated separately. Those receiving the most votes shall be elected.

Article 13-1: In accordance with Article 14-4 of the Securities and Exchange Act, the Company has an audit committee or the members of the audit committee to be responsible for performing the duties of the supervisors in accordance with the Company Act, the Securities and Exchange Act and other laws. The exercise of the duties by the audit committee and other compliance matters shall be in accordance with applicable regulations.

The audit committee shall be composed of all independent directors. There shall be at least 3 members, one of whom shall be the chairman and at least one person shall have accounting or financial expertise.

Article 14: The board of directors is composed of directors. One director shall be elected by the majority of directors attending a meeting that is attended by 2/3 or more directors as the chairman. One vice chairman may also be elected in the same manner. The chairman shall chair shareholders meetings and board meetings and shall represent the Company.

Article 15: When the chairman is on leave or cannot exercise his duties due to any reason, the representation shall be in accordance with Article 208 of the Company Act. If a director cannot attend a board meeting, another director may be appointed as a representative to attend the meeting in accordance with Article 205 of the Company Act, provided that each director shall represent no more than one other director. If a board meeting is held through video conference, any director participating in the meeting through video conference shall be deemed to have attended the meeting in person. Board meetings shall be called in accordance with Article 204 of the Company Act. Notice for board meetings may be sent in writing, by fax or by email. However, in case of emergency, a meeting may be called at any time.

Article 16: The board of directors is authorized to determine the remuneration for all directors. Such remuneration may be paid at the common standard of the same industry, regardless of whether there is profit or loss.

Chapter 5 Managers

Article 17: The Company shall have manager, whose title, appointment, dismissal, and remuneration shall be handled in accordance with Article 29 of the Company Act.

Chapter 6 Accounting

Article 18: The board of directors of the Company shall at the close of each fiscal year, prepare the following statements and records: (1) Business report, (2) Financial Statement, (3)

Various reports on distribution plan or loss make-up proposal submitted to the Annual General Meeting in accordance with the law, for ratification.

Article 19: If the Company has any profit in the year, at least 1% shall be provided as employee remuneration. A decision shall be made by board resolution to distribute such remuneration in stock or in cash. Such remuneration may also be received by employees of subsidiaries that meet certain conditions. A decision may be made by board resolution to use the above profit of the Company to provide no more than 5% as director remuneration. Employee remuneration and director remuneration proposals shall be reported to the shareholders meeting.

However, if the Company has accumulated losses, the compensation amount shall be provided first before provision for employee remuneration and director remuneration in accordance with the percentages under the previous paragraph.

Article 20: If the Company's yearly closing shows profit, taxes shall be paid in accordance with the law and accumulated losses be compensated. Then 10% shall be provided as legal reserve, unless the amount of legal reserve has reached the paid-in capital of the Company. The rest shall be used to provide or recycle special reserve in accordance with the law. The remaining amount, if any, together with the accumulated undistributed profit, shall be subject to a profit distribution proposal to be established by the board of directors. Such proposal shall be submitted to the shareholders meeting for resolution to distribute shareholder dividend and bonus.

The Company's dividend policy is to pay dividends considering factors such as the Company's current and future development plans, the investment environment, funding needs and domestic and overseas competition status, and taking shareholders' interest into consideration. No less than 20% of the retained earnings available for distribution of the current year shall be distributed as dividend. If the retained earnings available for distribution of the current year does not reach 2% of the paid in capital of the Company, the Company may distribute no dividend. The cash portion of the dividend shall not be less than 10% of the total dividend in the form of cash and stock. The dividend distribution ratio in the preceding paragraph could be adjusted taking into consideration finance, business and operations, etc.

Chapter 7 Miscellaneous

Article 21: The total amount of investment by the Company is not limited by Article 13 of the Company Act and the board of directors is authorized to engage in such investment.

Article 22: The Company makes endorsements/guarantees based on needs arising from business dealings, such operations should follow the Company's management regulations for endorsements/guarantees.

Article 23: Anything that is not fully stipulated in these Articles of Association shall be in accordance with the Company and applicable laws.

Article 24: These Articles of Association were established on December 29, 1977.

The first amendment was made on December 20, 1979.

The second amendment was made on April 10, 1981.

The third amendment was made on May 5, 1983.

The fourth amendment was made on December 16, 1985.

The fifth amendment was made on November 16, 1986.

The sixth amendment was made on June 26, 1988.

The seventh amendment was made on August 7, 1988.

The eighth amendment was made on June 9, 1991.

The ninth amendment was made on June 20, 1994.

The tenth amendment was made on June 9, 1996

The eleventh amendment was made on July 1, 1997.

The twelfth amendment was made on January 5, 1999.

The thirteenth amendment was made on March 18, 2002.

The fourteenth amendment was made on July 4, 2004.

The fifteenth amendment was made on June 28, 2008.

The sixteenth amendment was made on August 26, 2012.

The seventeenth amendment was made on July 18, 2013.

The eighteenth amendment was made on June 9, 2014.

The nineteenth amendment was made on June 9, 2015.

The twentieth amendment was made on December 21, 2015.

The twenty-first amendment was made on April 22, 2016.

The twenty-second amendment was made on April 28, 2017.

The twenty-third amendment was made on 22 June, 2020.

The twenty-fourth amendment was made on 23 June, 2022.