

Board of Directors

According to the Articles of Incorporation, directors shall be elected pursuant to the Candidate Nomination System. The Company has set up "Election Rules of Directors" for the Board of Directors nomination and election process. Board of Directors consists of seven distinguished members with a great breadth of experience as management, accounting, business, media, shipbuilding and legal expertise.

Board of Directors

Tenor : July 26, 2021 to July 25, 2024

Name	Title	Gender Age	Education & Experiences / Major Current Positions
Ching-Chen (Johnny) Chueh	Chairman	Male 41~50	Economics, University of Chicago Mitchell Madison Management Consulting Chairman, Ocean Alexander
Hsiung-Wei Tseng	Vice Chairman	Male 51~60	Hydraulic and Ocean Engineering, National Cheng Kung University Supervisor, Chi-Fu Construction Engineering Co. Ltd. Vice-Chairman and CEO, Ocean Alexander
Chung-Hui Cheng	Director	Male 71~80	Mathematics, National Tsing Hua University General Manager, Ocean Alexander Manager, Yu-Ton (E-COM) Corporation Manager, Yu Hua Technology Co., Ltd.
Yi-Hui Kuo	Director	Female 41~50	Bachelor in Anthropology, National Taiwan University Journalist, cnYES Journalist, Power News Journalist, MoneyDJ

Name	Title	Gender Age	Education & Experiences / Major Current Positions
Ming-Cheng Chang	Independent Director	Male 61~70	M.B.A., University of Michigan USCPA CPA, Deloitte Consultants of Auditing Standards Committee Independent Director, Medigen Vaccine Biologics Co. Independent Director, United Alloy-Tech. Company
Hung-Wen Lin	Independent Director	Male 51~60	Master of Economics, Tianjin Nankai University Journalist, Economic Daily News Consultant, Business Today magazine Host, Financial Program on Uni Radio Director, Shacom.com Inc. Chairman, Din-Xun Electrical Engineering Education Foundation Director, United Medical Foundation Supervisor, Digimed Co., Ltd.
Chu-Sheng Hsu	Independent Director	Male 61~70	Department of Electronic Engineering, NTUT Master of Computer Science, Stevens Institute of Technology General Manager, IBM Taiwan CEO, GE Taiwan Adjunct Professor, NTU Leadership Program Adjunct Professor, EMBA / MBA, NTHU Representative of Director, eMemory Technology Inc. Independent Director, inergy Technology Inc.

Disclosure of Professional Qualifications and Independence Status of Independent Directors

Criteria Name ⁽¹⁾	Professional Qualification and Experience	Independence Status	# of Other Taiwanese Public Companies Concurrently Serving as an Independent Director
Johnny Chueh	Mr. Chueh graduated from University of Chicago with a degree in Economics, and is the Chairman of Alexander Marine ("AM" or the Company) Group, including the subsidiaries. He has over 20 years of experience in yachting industry. Not only taking charge of the Company's production, operation and finance businesses, he is also responsible for expanding and integrating oversea sales channels and service and maintenance business. With the capabilities of global vision, operational judgement and management, leadership, decision-making, and crisis management, he is able to lead the Company to face the various challenges and market changes.	Not Applicable	0
Hsiung Wei Tseng	Mr. Tseng graduated from Cheng-Kung University with a degree in Hydraulic and Ocean Engineering. He has excellent competency and over 30 years of experience in yachting industry. He experienced many functions of the Company, including procurement, engineering, manufacturing and etc. Currently he serves as the Vice Chairman and CEO of the Company, and the director of AMI. With the capabilities of global vision, operational judgement and management, leadership, decision-making, and crisis management, he is able to lead the Company to face the various challenges and market changes.		0
Chung Hui Cheng	Mr. Cheng earned his bachelor degree in Mathematics from National Tsing Hua University. He was the general manager of the Company and has over 10 years of experience in yachting industry. He also has an extended leadership experiences in other companies. With the capabilities of global vision, operational judgement and management, leadership, decision-making, and crisis management, he is able to lead the Company to face the various challenges and market changes, he is able to provide expert advice to the Company's operation.		0
Yi Hui Kuo	Ms. Kuo earned her bachelor degree in Anthropology from National Taiwan University. She was a journalist of cnYES, Power News, and MoneyDJ. She has a good understanding of development of various industries, investment trends, and etc. Her sufficient experiences in public relations can assist the Company to formulate guidance and strategies relevant to stakeholder communication.		

Criteria Name ⁽¹⁾	Professional Qualification and Experience	Independence Status	# of Other Taiwanese Public Companies Concurrently Serving as an Independent Director
Ming Cheng Chang	Mr. Chang earned his master degree in Business Administration from University of Michigan and is a Certified Public Accountant in the United States and Taiwan. He has over 40 years of professional experience in accounting and finance. He was an accountant in Deloitte & Touche. He served as the chairperson of Taiwan Auditing Standards Committee and now becomes the consultant of the committee. With the capabilities of global vision, operational judgement and management, leadership, decision-making, and crisis management, he is able to lead the Company to face the various challenges and market changes, he is able to help us to review the risk control in accounting and finance and to provide professional advice.	All of the following situations apply to each and every of the Independent Directors: 1. Satisfy the requirements of Article 14-2 of "Securities and Exchange Act" and "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies" (Note 2) issued by Taiwan's Securities and Futures Bureau 2. Independent Director (or nominee arrangement) as well as his/her spouse and minor children do not hold any AM shares 3. Received no compensation or benefits for providing commercial, legal, financial, accounting services or consultation to the Company or to any its affiliates within the preceding two years, and the service provided is either an "audit service" or a "non-audit service"	2
Hung Wen Lin	Mr. Lin earned his master degree in Economics from Tianjin Nankai University. He was a reporter of Economic Daily News and an assistant editor of Business Today, and is a host of broadcast financial program. He has written several books on business management. He has a good understanding of development of various industries, investment trends, corporate governance and national competitiveness, and has been studied many cases of corporate crisis management and contingency strategies. His sufficient experiences in public relations can assist the Company to formulate guidance and strategies relevant to corporate governance and stakeholder communication.		1
Chu-Sheng Hsu	Mr. Hsu earned his master degree in Computer Science from Stevens Institute of Technology in United States. He served as general manager / CEO of IBM Taiwan and GE and has more than 30 years of international corporate management experiences. He is an adjunct professor of Leadership Program at National Taiwan University, and an adjunct professor of Institute of Technology Management at National Tsing Hua University. His experience and expertise covers leadership, organizational transformation, business strategy, best practice of excellent companies, and etc. His substantial experiences can fully assist the Company in making relevant decision of organization transformation and leadership during this current fast-growing stage.		1

Note 1: Existing directors as of 2023/12/31.

Note 2: During the two years before being elected and during the term of office, meet any of the following situations:

(1) Not an employee of the Company or any of its affiliates.

- (2) Not a director or supervisor of the Company or any of its affiliates. The same does not apply, however, in cases where the person is an independent director of the Company, its parent company, or any subsidiary in which the Company holds, directly or indirectly, more than 50% of the voting shares.
- (3) Not a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under someone else's name(s), in an aggregate amount of 1% or more of the total number of outstanding shares of the Company or ranking in the top 10 in holdings.
- (4) Not a spouse, relative within the second degree of kinship, or lineal relative within the fifth degree of kinship, of any of the persons in the preceding three subparagraphs.
- (5) Not a director, supervisor, or employee of a corporate shareholder that directly holds 5% or more of the total number of outstanding shares of the Company or that holds shares ranking in the top five in holdings.
- (6) Not a director, supervisor, or employee of a company which owns the Company's majority of directorships or voting rights. (This requirement does not apply where the independent director serves concurrently in the Company and its parent company, subsidiaries, or subsidiaries of the same parent company pursuant to the "Securities and Exchange Act" or local laws.)
- (7) Not a director, supervisor or employee of a company or institution whose chairman, the president, or an officer of equivalent position is the same person as, or a spouse to, one of the persons holding the same positions in the Company. (This requirement does not apply where the independent director serves concurrently in the Company and its parent company, subsidiaries, or subsidiaries of the same parent company pursuant to the "Securities and Exchange Act" or local laws.)
- (8) Not a director, supervisor, officer, or shareholder holding 5% or more of the shares of a specified company or institution that has a financial or business relationship with the Company.
- (9) Not a professional individual or an owner, partner, director, supervisor, or officer of a sole proprietorship, partnership, company, or institution that provides commercial, legal, financial, accounting services, or consultation to the Company or to any affiliate of the Company, or a spouse thereof.

Diversity and Independence of the Board

The Company clearly states its diversity policy and approval process in the "Rules for Election of Directors." The members of the Company's Board of Directors are nominated via rigorous selection processes. It not only considers background diversity, professional competence and experience, but also attaches great importance to his/her personal reputation on ethics and leadership. In order to implement the goal of diversity in the composition of Board of Directors and in accordance with Article 20 of the Company's "Corporate Governance Best Practice Principles", an appropriate policy on diversity mainly includes the following two general standards:

- 1) Basic requirements and value: gender, age, nationality, and culture.
- 2) Professional knowledge and skills: a professional background, professional skills and industry experience.

At present, the Board of Directors is composed of seven directors with three independent directors, whose terms of office do not exceed three consecutive terms. None of three independent directors serves as independent director of more than three Taiwanese Public Companies concurrently. There is one female director in the Board. The Company will plan to increase the number of female directors in the future in order to achieving the goal of having 1/3 female directors to serve on the Board. Presently, the seven directors represent diversified perspectives, including a complementary mix of skills, experiences, and backgrounds such as that from the industry, academia, media and finance / accounting filed. The following table demonstrates the implementation of the diversity policy for Board members.

Title	Name	Age	Employed by AM	Professional Knowledge				Professional Skills and Experience					
				Business	Ship-building	Finance / Accounting	IT / Cyber-security	Operation Judgement / Management	Leadership / Strategic Decision-making	Industry Experience	Legal, Accounting & Finance	Global Perspective / Crisis Management	ESG
Chairman	Johnny Chueh	41~50		V	V	V		V	V	V		V	V
Vice Chairman	Hsiung Wei Tseng	51~60	V	V	V			V	V	V		V	V
Director	Chung Hui Cheng	71~80		V	V			V	V	V		V	V
Director	Yi Hui Kuo	41~50		V				V	V			V	V
Independent Director	Ming Cheng Chang	61~70		V		V	V	V	V		V	V	V
	Hung Wen Lin	51~60		V		V	V	V	V			V	V
	Chu-Sheng Hsu	61~70		V			V	V	V			V	V